

|   |  | INDIVIDUAL QUARTER                                 |   | CUMULATIVE QUARTER                                 |  |
|---|--|--|---|--|--|
|   |  | Current year<br>Quarter<br><br>31-3-2018<br>RMø000 | Preceding year<br>corresponding<br>quarter<br>31-3-2017<br>RMø000 | Current year to<br>date<br><br>31-3-2018<br>RMø000 | Preceding year<br>corresponding<br>period<br>31-3-2017<br>RMø000 |
| 1 | Revenue  | 0  | 22  | 0  | 1,337  |
| 2 | Profit/(Loss) before tax   | 126  | (348)   | (282)  | (1,357)  |
| 3 | Profit/(Loss) for the period   | 126  | (348)   | (282)  | (1,357)  |
| 4 | Profit/(Loss) attributable to ordinary equity holders of the parent            | 126  | (348)   | (282)  | (1,357)  |
| 5 | Basic Profit/ (Loss) per share (sen)   | 0.04   | (0.12)  | (0.10)   | (0.47)   |
| 6 | Proposed/Declared dividend per share (sen)                                     | -  | -   | -  | -  |
|   |  |  |   |  |  |
|   |  | AS AT END OF CURRENT QUARTER                       |   | AS AT PRECEDING FINANCIAL YEAR END                 |  |
| 7 | Net assets per share attributable to ordinary equity holder of the parent (RM) | (0.85)   |   | 1.84   |  |

|   |                         | INDIVIDUAL QUARTER                                 |   | CUMULATIVE QUARTER                                 |  |
|---|-------------------------|--|---|--|--|
|   |                         | Current year<br>Quarter<br><br>31-3-2018<br>RMø000 | Preceding year<br>corresponding<br>quarter<br>31-3-2017<br>RMø000 | Current year to<br>date<br><br>31-3-2018<br>RMø000 | Preceding year<br>corresponding<br>period<br>31-3-2017<br>RMø000 |
| 1 | Gross interest income   | 0  | 0   | 0  | 0  |
| 2 | Gross interest expenses | 0  | 2   | 0  | 108  |



**G NEPTUNE BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**AS AT 31 March 2018**  
**(The figures have not been audited)**

|  | <b>(Unaudited)</b> | <b>(Audited)</b>   |
|--|--------------------|--------------------|
|  | <b>AS AT</b>       | <b>AS AT</b>       |
|  | <b>31-Mar-18</b>   | <b>30-Jun-17</b>   |
|  | <b>RM</b>          | <b>RM</b>          |
| <b>ASSETS</b>  |                    |                    |
| <b>Non-current assets</b>  |                    |                    |
| Property, plant and equipment  | -                  | -                  |
| Development expenditure  | -                  | -                  |
| Goodwill on consolidation  | -                  | -                  |
|  | <u>-</u>           | <u>-</u>           |
| <b>Current assets</b>  |                    |                    |
| Trade receivables  | -                  | -                  |
| Other receivables, deposits and prepayments                                      | 15,313             | 10,386             |
| Tax recoverable  | 39,607             | 39,607             |
| Cash and cash equivalents  | 7,895              | 33,617             |
|  | <u>62,815</u>      | <u>83,610</u>      |
| <b>TOTAL ASSETS</b>  | <u>62,815</u>      | <u>83,610</u>      |
| <b>EQUITY AND LIABILITIES</b>  |                    |                    |
| Equity attributable to owners of the parent:                                     |                    |                    |
| Share capital  | 8,662,500          | 8,662,500          |
| Reserves   | (11,106,409)       | (11,126,043)       |
| Total equity   | <u>(2,443,909)</u> | <u>(2,463,543)</u> |
| <b>Current liabilities</b>   |                    |                    |
| Trade payables   | -                  | -                  |
| Other payables and accruals  | 2,506,342          | 2,546,726          |
| Tax payable  | 382                | 427                |
| <b>Total liabilities</b>   | <u>2,506,724</u>   | <u>2,547,153</u>   |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <u>62,815</u>      | <u>83,610</u>      |
| Net assets per share attributable to ordinary equity holders of the parent (sen) | (0.85)             | (0.85)             |

**G NEPTUNE BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**  
(The figures have not been audited)

|                                     | 9 months ended |           | Year ended |           |
|-------------------------------------|----------------|-----------|------------|-----------|
|                                     | 31/3/2018      | 30/6/2017 | 31/3/2018  | 30/6/2017 |
|                                     | RM             | RM        | RM         | RM        |
| <b>Revenue</b>                      | -              | 40,000    | -          | 480,000   |
| Cost of sales                       | -              | -         | -          | -         |
| Gross profit                        | -              | 40,000    | -          | 480,000   |
| Other income                        | -              | 1,387,410 | -          | 1,387,410 |
| Administration and other expenses   | 125,670        | (452,375) | (281,987)  | (874,369) |
| Other expenses                      | -              | (276,917) | -          | (263,378) |
| Finance cost                        | -              | -         | -          | -         |
| Operating profit/(loss) before tax  | 125,670        | 698,118   | (281,987)  | 729,663   |
| Income tax expense                  | -              | -         | -          | -         |
| <b>Profit/(Loss) for the period</b> | 125,670        | 698,118   | (281,987)  | 729,663   |

**Earnings/(Loss) per ordinary  
share attributable to owners of the  
parent (sen)**

|         |      |      |        |      |
|---------|------|------|--------|------|
| Basic   | 0.04 | 0.24 | (0.10) | 0.25 |
| Diluted | -    | -    | -      | -    |

**G NEPTUNE BERHARD**  
**CONDENSED CONSOLIDATED STATEMENT OF**  
**CHANGES IN EQUITY FOR THE FINANCIAL PERIOD**  
**ENDED 31 MARCH 2018**  
**(The figures have not been audited)**

← Attributable to Equity Holders of the Parent →

|  | Share Capital    | Share Premium    | ESOS Reserve | Exchange Translation Reserve | Other Reserve  | Accumulated Losses  | Total               | Total Equity       |
|--|------------------|------------------|--------------|------------------------------|----------------|---------------------|---------------------|--------------------|
|  | RM               | RM               | RM           | RM                           | RM             | RM                  | RM                  | RM                 |
| <b>9 months ended 31 MARCH 2018</b>                                  |                  |                  |              |                              |                |                     |                     |                    |
| <b>Balance at 1/7/2017</b>   | 8,662,500        | 1,130,335        | -            | (786,193)                    | 622,480        | (12,092,665)        | (11,126,043)        | (2,463,543)        |
| Foreign currency translation, representing net (Loss) for the period | -                | -                | -            | 301,621                      | -              | -                   | 301,621             | 301,621            |
|  | -                | -                | -            | -                            | -              | (281,987)           | (281,987)           | (281,987)          |
| <b>Balance at 31/3/2018</b>  | <b>8,662,500</b> | <b>1,130,335</b> | <b>-</b>     | <b>(484,572)</b>             | <b>622,480</b> | <b>(12,374,652)</b> | <b>(11,106,409)</b> | <b>(2,443,909)</b> |
| <b>18 months ended 30 JUNE 2017</b>                                  |                  |                  |              |                              |                |                     |                     |                    |
| <b>Balance at 1/1/2016</b>   | 8,662,500        | 1,130,335        | -            | (160,316)                    | 622,480        | (3,504,972)         | (1,912,473)         | 6,750,027          |
| Foreign currency translation, representing net (Loss) for the period | -                | -                | -            | (625,877)                    | -              | -                   | (625,877)           | (625,877)          |
|  | -                | -                | -            | -                            | -              | (8,587,693)         | (8,587,693)         | (8,587,693)        |
| <b>Balance at 30/6/2017</b>  | <b>8,662,500</b> | <b>1,130,335</b> | <b>-</b>     | <b>(786,193)</b>             | <b>622,480</b> | <b>(12,092,665)</b> | <b>(11,126,043)</b> | <b>(2,463,543)</b> |

**G NEPTUNE BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**  
(The figures have not been audited)

|  | <b>9 months<br/>ended<br/>31/3/2018<br/>RM</b> | <b>18 months<br/>ended<br/>30/6/2017<br/>RM</b> |
|--|--|---|
| <b>Cash flow from operating activities</b>               |  |   |
| Profit / (Loss) before taxation                          |  |   |
| - Continuing operations                                  | (281,986)                                      | 729,663   |
|  | (281,986)                                      | 729,663   |
| <i>Adjustment for:</i>                                   |  |   |
| Depreciation   | -  | 5,951   |
| Impairment loss on trade receivable                      | -  | 263,378   |
| Interest expenses  | -  | -   |
| Property, plant and equipment written<br>off             | -  | 6,562   |
| Gain on deconsolidation/disposal of<br>subsidiaries      | -  | (213,664)                                       |
| Interest income  | -  | -   |
| Unrealised loss/(gain) on foreign<br>exchange            | -  | (1,133,376)                                     |
|  | (281,986)                                      | (341,486)                                       |
| <b>Operating loss before working capital<br/>changes</b> |  |   |
| Changes in working capital:-                             |  |   |
| Inventories  | -  | -   |
| Receivables  | (5,466)  | (876,622)                                       |
| Payables   | 168,670  | 611,524   |
|  | (118,782)                                      | (606,584)                                       |
| <i>Cash used in operations</i>                           | (118,782)                                      | (606,584)                                       |
| Tax refund/(paid)  | -  | -   |
| <i>Net cash used in operating activities</i>             | (118,782)                                      | (606,584)                                       |
| <b>Cashflow from investing activities</b>                |  |   |
| Interest received  | -  | -   |
| <i>Net cash( used in)/from investing activities</i>      | -  | -   |
| <b>Cashflow from financing activities</b>                |  |   |
| Interest paid  | -  | -   |
| <i>Net cash from financing activities</i>                | -  | -   |
| <b>Net changes in cash and cash equivalents</b>          | (118,782)                                      | (606,584)                                       |
| Effect of exchange translation differences               | 93,060   | 61,883  |
| Cash and cash equivalents at beginning of<br>period      | 33,617   | 561,850   |
| <b>Cash and cash equivalents at end of<br/>period</b>    | 7,895  | 17,149  |

1. **Basis of Preparation**

The interim financial report is unaudited and is prepared in accordance with the requirements of the Financial Reporting Standard (øFRSø) 134: Interim Financial Reporting and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the ACE Market. The interim financial report do not include all of the information required for full annual financial statements, and should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 June 2017.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 30 June 2017.

2. **Audit report**

The audit report of the Companyø preceding annual financial statements was qualified. The basic for qualified opinion is that the Group and the Company incurred net losses of RM8,587,693 and RM7,149,919 respectively for the financial period ended 30 June 2017 and as of 6 March 2018, the Groupø current and total liabilities exceeded its current and total assets by RM2,463,543 and the Companyø current and total liabilities exceeded its current and total assets by RM396,344 and RM396,343 respectively. These indicate the existence of material uncertainties which may cast significant doubt on the ability of the Group and of the Company to continue as going concerns and therefore they may be unable to realise their assets and discharge their liabilities in the normal course of business.

On 30 November 2017, the Company announced that it became an Affected Listed Company pursuant to Guidance Note 3 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad and the Company is in the process of finalising a regularisation plan. The ability of the Group and of the Company to continue as going concerns are highly dependent upon the successful implementation of the regularisation plan and the ability of the Group and of the Company to attain profitable operations to generate sufficient cash flows to fulfil their obligations as and when they fall due.

3. **Seasonal or Cyclical Factors**

The business of the Company is not affected by any significant seasonal or cyclical factors.

4. **Unusual items**

There were no unusual items during this quarter affecting assets, liabilities, equity, net income or cash flow.

5. **Valuation of Plant and Equipment**

The Company did not revalue any of its plant and equipment during the quarter.

6. **Taxation**

|                            | <b>Current year<br/>quarter<br/>31/3/2018<br/>RM</b> | <b>Current year to<br/>date<br/>31/3/2018<br/>RM</b> |
|----------------------------|--|--|
| Provision for current year | -  | -  |

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The Company is subject to income tax at Malaysian statutory rate of 24%. Geranium Limited is a subsidiary incorporated in Hong Kong and its taxable profits sourced in Hong Kong is subject to standard profit tax rate of 16.5%. There was no provision for taxation for the Group and the Company as the Group and the Company have no chargeable income arising from the business source income.

**7. Changes in the Composition of the Group**

There were no change in the composition during the period

**8. Debt and Equity Securities**

There were no issuance and repayment of debt and equity securities during the current quarter under review.

**9. Company Borrowings and Debt Securities**

There were no borrowings during the current quarter under review.

**10. Contingent Liabilities and Contingent Assets**

There were no contingent liabilities and contingent assets entered into by the Company during the quarter under review.

**11. Review of Performance**

The Group recorded nil revenue and pre-tax loss of RM281,987 in the current period ended 31 March 2018.

**12. Current Year's Prospects**

The Board expects the performance of the Group for the current financial year ending 30 June 2018 to be challenging in view of the current global economic conditions. The performance of the Group will depend substantially on the market demand, operating efficiencies and cost control measures of its various divisions. In the meantime, the Board is actively looking for new business activities which are favorable to the group.

**13. Profit Forecast and Profit Guarantee**

Not applicable.

**14. Changes in Estimates**

There were no changes in estimates of amounts reported during this quarter.

**15. Segmental Information**

**Segment Results**

The segmental revenue and results for the current quarter and the cumulative ended 30 SEPTEMBER 2017 are as follows:-

|  | Revenue                                      |  | Results                                      |  |
|--|--|--|--|--|
|  | Current year<br>quarter<br>31 Mar 2018<br>RM | Current year<br>to-date<br>31 Mar 2018<br>RM | Current year<br>quarter<br>31 Mar 2018<br>RM | Current year<br>to-date<br>31 Mar 2018<br>RM |
| Investment holding,<br>information<br>technology | -  | -  |  | (26,464)                                     |
| Apparel<br>products/Electronic<br>equipment      | -  | -  | 125,670                                      | (255,523)                                    |



|                           |         |           |
|---------------------------|---------|-----------|
|                           | -       | -         |
| Operating (loss)          | 125,670 | (281,987) |
| Finance cost              | -       | -         |
| (Loss) before<br>taxation | 125,670 | (281,987) |

Segment Assets

The total of segment assets is measured based on all assets excluding deferred tax assets and cash and cash equivalents.

|   | <b>Assets</b>      |                    |
|---|--------------------|--------------------|
|   | <b>31 Mar 2018</b> | <b>30 Jun 2017</b> |
|   | <b>RM</b>          | <b>RM</b>          |
| Investment holding, information technology and apparel products | 15,313             | 10,305             |
| Others  | -                  | -                  |
|   | 15,313             | 10,305             |

16. **Subsequent Events**

There were no materials events subsequent to the end of the quarter reported and as at the date of issuance of this report.

17. **Capital Commitments**

There are no material commitments which require disclosure during the quarter.

18. **Material Litigation**

The Company is not engaged in any material litigation either as plaintiff or defendant and the directors do not have any knowledge of any proceedings pending or threatened against the Company as at the date of this report.

20. **Earnings per Share**

a) Basic

The earnings per share was calculated by dividing the profit for the period attributable to equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

|  | <b>INDIVIDUAL AND CUMULATIVE<br/>PERIDO TO DATE</b>  |  |
|--|--|--|
|  | <b>Current year<br/>Quarter<br/>31/3/2018<br/>RM</b> | <b>Current year to<br/>Date<br/>31/3/2018<br/>RM</b> |
| (Loss) attributable to equity holders of the parent (RM) | 125,670  | (281,987)  |
| Weighted average number of ordinary shares               | 288,750,000  | 288,750,000  |
| Basic Profit / (Loss) per share (sen)                    | 0.04   | (0.10)   |

b) Diluted

Since the diluted earnings per share increased when taking the ESOS into account as the market price is lower than the exercise price, the ESOS is anti-dilutive and is ignored in the calculation of diluted earnings per share.

21. **Dividends paid**

There were no dividends paid during the quarter under review.

22. **Dividend payable**

No dividend has been declared for the current quarter.

23. **Notes to the statement of comprehensive income**

Profit/(Loss) of the period/year is arrived at after charging/(crediting):

|   | <b>Current year<br/>quarter<br/>31/3/2018<br/>RM</b> | <b>Current year to<br/>date<br/>31/3/2018<br/>RM</b> |
|---|--|--|
| Interest income                           | -  | -  |
| Interest expense                          | -  | -  |
| Depreciation and amortization             | -  | -  |
| Property, plant and equipment written off | -  | -  |
| Foreign exchange (gain) or loss           | -  | -  |